

# Why Ireland for Banking

Ireland is a global centre for Financial Services. Over 430 Financial Services companies are operating from Ireland today, including 20 of the Top 25 Global Institutions.

## Talent

- + Young, highly educated & skilled workforce.
- + Internationally diverse talent with direct access to EU labour market.
- + Local expertise across Financial Services, Technology, & Global Business Services.

## Europe

- + Committed member of the EU.
- + English-speaking member of the Eurozone with full-access to the Single Market and EU regulatory passporting.

## Business Environment

- + An open & globally connected country with a stable, pro-business environment.
- + Fastest growing economy in the Eurozone with one of the most productive workforces in the world.
- + Corporate tax rate of 12.5% and a comprehensive network of double taxation agreements (DTA's).
- + Common law jurisdiction with a supportive eco-system of specialist service providers.

## Regulation

- + Strong Regulator committed to delivering quality financial authorisation and supervision.

## Dedicated Framework for Future of IFS Sector

- + The continued success of the International Financial Services sector is a priority for the Government of Ireland. Working in partnership with industry, academia and key stakeholders, a dedicated framework has been developed to grow Ireland as a top tier location for specialist Financial Services.



## Banking in Ireland

Ireland has developed a global banking reputation and is a recognised location for front, middle and support activities, including operations and technology.

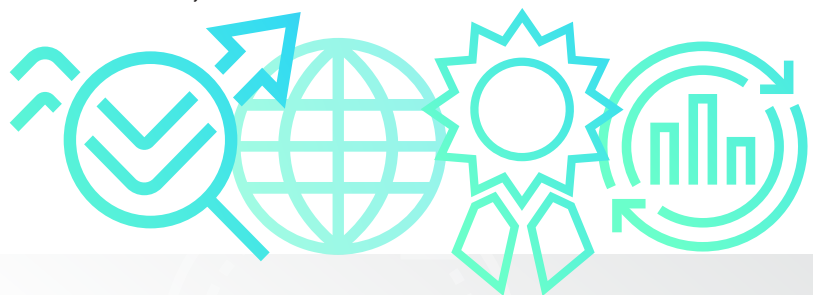
Functions in Ireland include; corporate and wholesale banking, global transaction services, corporate and structured finance, treasury and cash management, trading, prime brokerage, securitisation, trade finance, foreign exchange and many others. In addition, many banks in Ireland have developed significant non-banking capabilities including insurance, asset/investment management and aviation financing.

Regulated institutions established in Ireland benefit from EU passporting opportunities, providing regulatory access to the EU single market. Post-Brexit several global institutions have relocated activities to Ireland, to preserve access to the EU.

Global Institutions are increasingly establishing innovation labs in Ireland, leveraging the convergence of Financial Services with Ireland's long-established Technology eco-system to conduct R&D for the banking sector.

Banks with established innovation labs in Ireland include Citigroup, Bank of America, Deutsche Bank, BNP Paribas, and J.P. Morgan.

The availability and quality of talent in Ireland have also encouraged multiple banks to consolidate global support functions in Ireland, particularly in the areas of multilingual customer support, IT, HR, finance, and sales.



## Did you know...

17 of the Top 20 Global Banks

- are in Ireland including:
- The Top 5 US & European Banks
  - 4 of the Top 5 Asian Banks.

9 of the Top 10 Global Investment Banks are located in Ireland.

Ireland is home to:  
EU HQ for Corporate Banking to Citigroup.

EMEA HQ for Asset Management to both Morgan Stanley & Goldman Sachs.

Global HQ for Prime Services to Credit Suisse.



**Established in Ireland in 1965**  
**Employing 2,500+**  
Citigroup has had a presence in Ireland since 1965. In 2016 Ireland became the headquarters for Citibank Europe plc, Citi's single EU-passported bank, with operations in 23 countries. In Ireland, Citi operates a number of businesses including Markets and Securities Services, Corporate and Investment Banking, Treasury and Trade Solutions, Custody and Fund Services, and Citi Commercial Bank. Dublin is also home to one of Citi's global innovation labs.



**Established in Ireland in 1968**  
**Employing 550+**  
Dublin is a key fund services hub, and is home to the Alternative Funds Servicing Centre at J.P. Morgan in Europe. Dublin is also the regional HQ for J.P. Morgan's Merchant Services business and treasury and payments services, which it provides to multinational clients. In addition, J.P. Morgan's Innovation Lab in Ireland supports its businesses and cybersecurity functions globally.



**Established in Ireland in 1989**  
**Employing 550+**  
Dublin is home to The Hive, one of Deutsche Bank's Global Centres of Excellence for Data, which provides data analytics tools, services, AI, machine learning, and software products to the group worldwide. Dublin also acts as the EMEA hub for money transfer and customer service activities for Deutsche Bank's Corporate Bank division.



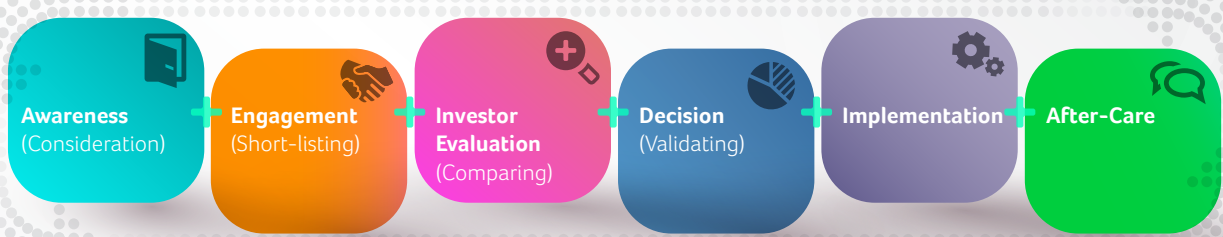
**Established in Ireland in 1968**  
**Employing 900+**  
Bank of America is engaged in a range of regulated and non-regulated activities from Ireland, including Global Banking, Global Technology and Operations, Global Transaction Services, Corporate Treasury, Aircraft Leasing, Corporate and Investment Banking, and Research, Development & Innovation. Post-Brexit Dublin has also become the new EU HQ for Bank of America Merrill Lynch International.



**Established in Ireland in 1978**  
**Employing 300+**  
Barclays' EU headquarters is located in Ireland from which, through its 10 EU locations, it conducts a variety of wholesale banking services for corporate, financial and institutional clients, including merger and acquisition, equity and debt advice, risk management and financing. It also provides cash management and trade finance services, foreign exchange and other markets activities, wealth management, and payments and cards.

## IDA Ireland, your partner on your investment journey

Ireland's inward investment promotion agency, IDA Ireland, is a non-commercial, semi-state body promoting Foreign Direct Investment into Ireland through a wide range of services and supports. We partner with potential and existing investors to help them establish or expand their operations in Ireland.



- Hosted Site Visits
- Introductions to:
  - Peer Companies
  - Industry Associations
  - Professional Services
- Employment Permits & Visas
- Property Solutions
- Collaborative Research Opportunities
- Funding Programmes & Incentives
- Public Relations & Media Support
- Requests for Information & Data Gathering