

Invest in Ireland

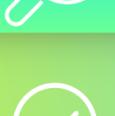
This is a land where inspiration, opportunity and resilience grow, in a safe and stable environment. Where people with a can-do attitude ensure that new thinking flourishes and businesses thrive. Supported by our young and highly-skilled workforce, our pro-business philosophy and our commitment to the EU.

This is Ireland. A natural place to put down roots.

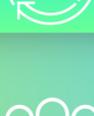


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Stable Environment



Sustainable Location



T

Track Record



Talent & Education



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Ease of Doing Business



EU Member



P

Partnership Solutions



Proven Innovation & R&D Hub



Stable Environment

- + Ireland is a leading global investment location which has maintained a consistent pro-business environment across successive governments.
- + Ireland has proven a trusted partner for clients throughout the Covid-19 crises, outlining a clear roadmap for recovery in line with all public health advice. The majority of MNCs in Ireland successfully implemented business continuity plans and continued operations.
- + In an increasingly uncertain world, Ireland remains economically and politically stable, with proven resiliency and structural strengths intact to recover strongly, including:

1st in the world for attitudes and values

1st in the OECD for labour productivity

6th largest services exporter in the world

A grade from all major credit rating agencies

- + According to the Global Peace Index, Ireland is among the safest countries in the world. Ireland ranked 12th globally under three key factors: domestic and international conflict, societal safety and security, and militarisation.
- + Ireland also compares favourably in quality of life – ranking 3rd in the UN Human Development Index for 2019.



Sustainable Location

- + Ireland's National Planning Framework is a strategy to develop strong regions around key urban centres of scale with strategic investment priorities including education, housing, transport and the environment.
- + There is a budgetary framework for €116 billion investment in public infrastructure and capital works over a 10 year period. Additional Irish Government initiatives include:
 - + A major review into the security and sustainability of Ireland's energy supply with the aim of generating 70% of its electricity through renewable methods.
 - + National Broadband Plan to provide high-speed, fibre enabled broadband coverage throughout all of Ireland by 2026.
 - + A Climate Action Fund allocating over €500 million towards initiatives contributing to the achievement of Ireland's climate and energy targets.
 - + Government, businesses and individuals are mobilising efforts to achieve the UN Sustainable Development Agenda by 2030. Integral to this are 17 Sustainable Development Goals (SDG) covering everything from poverty and climate change to infrastructure development and industry. Ireland has published a SDG National Implementation Plan 2018-2020 to provide a whole-of-government approach to implementing these goals.
- + IDA Ireland works with clients to develop green agendas and transformation plans.



Track Record

- + Home to over **1,500** overseas companies and continuously attracting businesses from diverse sectors.
- + **One-third** of multinationals have had operations here for over **20 years**.
- + Ireland is ranked **third** in the world for attracting high value investment projects and **second** in the world for job creation per million inhabitants.

9 of the top 10

Pharmaceutical companies

14 of the top 15

Medical Technology companies

8 of the top 10

Industrial Automation companies

9 of the top 10

Global Software companies

4 of the top 5

Global Technology companies

8 of the top 10

Financial Service companies



Talent & Education

- + Ireland's population and education statistics bear out our claim to be the most dynamic economy in the EU.
- + Ireland has the youngest population in the EU. One-third are aged under 25 and almost half are under 34.
- + Ireland's population is diverse, featuring the 4th most international workforce in the EU. Multilingual skills are easily available in Ireland, with 13% of residents speaking a foreign language at home.



1st for

national culture open to new ideas.

2nd for

flexibility and adaptability of workforce

7th for

attitudes towards globalisation

8th for

access to financial skills

- + Languages Connect - Ireland's Strategy for European Languages in Education 2017 – 2026 is our Government's 100-action roadmap to put Ireland in the Top Ten European countries for teaching and learning foreign languages.
- + Irish Teenagers are among the top performers in the world in reading literacy. 15-year-olds score above average in maths and science in the same assessment.

- + 53.3% of 30-34 year olds in Ireland hold a third level qualification compared to an EU average of 39.9%.
- + OECD figures for 2019 show Ireland as first in the world for labour productivity, with productivity per hour worked at 76% above the EU28 average.

Source

CSO, Labour Force Survey Q4 2019; Eurostat, September 2019, CSO, Census, Population and Migration Estimates, April 2019; Eurostat, June/July 2019. PISA (Programme for International Student Assessment). IMD World Competitiveness Yearbook 2020. Eurostat, May 2020

Ease of Doing Business

- + Our pro-business attitude enables companies to set up swiftly and easily in a connected environment. We are ranked amongst the top countries in the world in which to do business.
- + The Irish tax regime is open, stable and transparent, and complies fully with OECD guidelines and EU competition law. Ireland has a corporate tax rate of **12.5%**.

12th most competitive economy in the world

4th most competitive economy in Europe

9th in the Global Entrepreneurship Index 2019 report

6th among EU countries for Digital Performance & Competitiveness



Source

IMD World Competitiveness Yearbook 2020, The Digital Economy & Social Index 2020.

EU Member

- + Ireland is an English-speaking and fully committed member of the EU having joined in 1973.
- + Companies in Ireland have access to an EU labour force of almost 250 million people with a European market of over 500 million customers, as well as a wide network of existing EU trade agreements.
- + There is a clear understanding in Ireland of the benefits of EU membership.

81% say EU membership is good (EU average 59%)

92% say Ireland has benefited from EU (EU average 68%)

84% support the euro (EU average 62%)

90% support free movement (EU average 82%)

80% see themselves as citizens of the EU (EU average 70%)



Source

Parlemeter 2019, Parlemeter 2018, Eurobarometer 2019.

Partnership Solutions - IDA Ireland your Strategic Partner

- + IDA Ireland partners with overseas companies to help them establish and grow their business in Ireland through a wide range of services from facts and funding to arranging site visits and providing property solutions.
- + Almost 60% of our clients say that IDA contributed to the identification and analysis of their business expansion.

IDA Ireland assists companies by:

- Introductions to peer companies
- Access to government assistance
- Introductions to industry associations
- Collaboration with 3rd level institutions
- Design and hosting of tailored fact-finding site visits
- Information gathering, analysis and evaluation
- RFIs (Requests For Information)
- IDA funding programmes & incentives
- Public relations & media support
- Employment permits & visas
- Property solutions



Proven Innovation & R&D Hub

- + An exceptional level of collaboration between industry, academia, state agencies and regulatory authorities drives Ireland's dynamic R&D sector.
- + Multiple research centres are located throughout Ireland focusing on R&D projects for specific key industry sectors ranging from ICT to Nanotechnology, 3D printing, Artificial Intelligence, Machine Learning, Blockchain, Virtual Reality and Marine Science.
- + Many companies in Lifesciences and Technology benefit from the cluster effect that exists in Ireland through knowledge-sharing and collaboration, creating a pipeline for new products, resulting in Ireland being ranked:

8th among European countries for innovation performance

Global Innovation Index 2019

- + A wide array of financial incentives and industry supports are available, with applicability ranging from Early Stage to Near-Commercial Research.
- + Ireland has an excellent intellectual property regime and a 25% R&D tax credit.

