IDA Ireland is providing a Business Asset Grant to support client companies to replace old equipment with new or acquire new technology upgrades. The purpose is to help clients increase their capacity and capability to deliver to new and existing markets.

IDA uses a ‘scorecard’ framework to help you articulate the potential for this investment in line with your overall company strategy (performance measures & targets). This ‘scorecard’ forms the basis of the application for funding.

The scorecard looks at:

- Company Vision & Strategy - Overall vision and long term perspective
- Customer Need - Customer driven needs
- Capacity to Deliver Externally - Supply chain capacity, channels to market, sales & marketing capability
- Capacity to Deliver Internally - People, processes and enabling technologies/processes
- Performance Measures and Targets – Financial, customer, internal management processes, and organisational capacity/capability

Business Asset Investment

Companies engaged in both services and manufacturing activities can access this grant. It’s all about support to improve overall organisational performance to help companies deliver their existing products and services to new markets and new products and services to existing markets.
Companies that can apply

- Small and medium sized IDA companies, employing less than 250 people on site
- Companies that have not been approved a grant aid for capital investment in the last three fiscal years
- Engaged in a Lean programme or an IDA Training programme in the last 3 fiscal years
- Companies that can present to IDA an application that demonstrates how this investment will increase productivity or improve capability.

Grant Limits

Max Grant aid - €150,000 under De Minimis Aid

Grant subject to meeting a combination of the following sample measures and targets

Financial

- Lower manufacturing/services cost measures
- Increased contribution to profit measures
- Increased revenue measures

Customer

- Improved customer retention measures
- Improved lead time to deliver measures

Capacity to Deliver Internally

- Increased process efficiency measures
- Introduction of new process technology
- Introduction of new product/family/range
- Stabilise or increase company turnover per employee
- Introduction of new manufacturing/services technology capability

Management/Organisational Capacity to Deliver Externally

- Introduction of new software systems that will improve internal management processes and systems
- Step up improvements in knowledge and skills

Expected Outcome

Increased capability and capacity to deliver to the customer, sustain jobs and create the potential for more innovation to take place on the Irish site.

For further information contact

your IDA Project Executive or Business Development and Client Networking Team.