Employment Growth 2017

- 19,851 Job Gains
- (9,167) Job Losses
- 10,684 Net Jobs

210,443 Total Employment
Summary Performance

- **2015**: 213 investments, 19,832 jobs created, €1.23bn cumulative R&D spend, 88 regional investments
- **2016**: 244 investments, 20,540 jobs created, €1.1bn cumulative R&D spend, 107 regional investments
- **2017**: 237 investments, 19,851 jobs created, €905m cumulative R&D spend, 99 regional investments
- **Target Remaining**: 206 investments, 19,777 jobs created, €3bn cumulative R&D spend, 186 regional investments

**IDA Ireland**
Employment in IDA Client Companies

- **Jobs Created**
  - 2008: 11,149
  - 2009: 6,240
  - 2010: 14,692
  - 2011: 14,508
  - 2012: 15,147
  - 2013: 14,209
  - 2014: 15,700
  - 2015: 19,832
  - 2016: 20,540
  - 2017: 19,851

- **Net Change in Employment**
  - 2008: -2,873
  - 2009: -14,787
  - 2010: -11,974
  - 2011: -8,768
  - 2012: -8,173
  - 2013: -6,934
  - 2014: -8,452
  - 2015: -8,183
  - 2016: -6,815
  - 2017: -9,167

- **Jobs Lost**
  - 2008: -14,022
  - 2009: -21,027
  - 2010: -11,974
  - 2011: -8,768
  - 2012: -8,173
  - 2013: -6,934
  - 2014: -8,452
  - 2015: -8,183
  - 2016: -6,815
  - 2017: -9,167

**New Strategy - Winning FDI 2015 - 2019**

- **2015:** 11,649
- **2016:** 13,725
- **2017:** 10,684
Employment in context
- 2017 marks third year of growth
- Employment now at highest level on record at 210,443
- IDA clients account for 10% of employment in Ireland
Number of Companies

New Strategy -
Winning FDI 2015 - 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>1,105</td>
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<tr>
<td>2010</td>
<td>1,107</td>
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<tr>
<td>2011</td>
<td>1,117</td>
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<td>2012</td>
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<td>2014</td>
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<tr>
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<td>1,291</td>
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<td>2016</td>
<td>1,378</td>
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<tr>
<td>2017</td>
<td>1,384</td>
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</tbody>
</table>
Investment Delivery for 2017

237 Total No. of Investments

of which

111 New Names
76 Expansion Investments
50 R&D Investments
Investment Delivery by Territory 2017

- **160 Investments from North America**
  - 2016: 72%
  - 2017: 67%

- **56 Investments from Europe**
  - 2016: 20%
  - 2017: 24%

- **21 Investments from Growth Markets**
  - 2016: 8%
  - 2017: 9%
Total Employment in IDA client companies by Sector

- **28,026** \(\uparrow 4.3\%\) Pharmaceuticals & Food
- **30,746** \(\uparrow 6.3\%\) Medical & Dental Instruments / Supplies
- **26,012** \(\uparrow 5.4\%\) Financial Services
- **19,700** \(\uparrow 4.2\%\) Miscellaneous Industry
- **85,999** \(\uparrow 7\%\) International Services
- **19,960** \(\downarrow -1.2\%\) Computers, Electronics & Optical Equipment

**Total 210,443** \(\uparrow 5.2\%\)
Total Employment in IDA Client companies throughout Ireland

- **West**: 23,286 (↑5.1%)
- **Midlands**: 4,327 (↑1.2%)
- **Border**: 11,469 (↑3.6%)
- **Dublin & Mid-East**: 101,222 (↑5.7%)
- **Mid-West**: 17,787 (↑5.3%)
- **South-West**: 37,434 (↑4.2%)
- **South-East**: 14,918 (↑9.2%)

**Total Employment**: 210,443
Announcements 2017

Dundalk
Almac Group/Graebel/
Wasdell group/National Pen

Drogheda
MTI/YapStone

Dublin
Tech Mahindra/Accenture/
Indeed/Shire/JP Morgan/
Pinney Bowes/Legal & General/
Smartbox/Bank of China/
Zendesk/Beazley /
Citi/Bank of America/Fidelity
International/Microsoft
Ireland/ Everest Re/
Flight Centre/Twilio/Xilinx/
Standard Club & North P&I club/
Pluralsight

Galway
Keltie/
Antares Vision

Clare
Element Six/
Becton Dickinson

Limerick
Northern Trust/
STATS/Regeneron

Kerry
BorgWarner

Cork
Willis Towers Watson/NGINX/
Alter Domus/AlienVault/MSD/
Janssen Sciences Ireland/Xilinx/
Keeper Security

Sligo
Abbott

Longford
Center Parcs

Athlone
Aerie Pharmaceuticals

Carlow
MSD

Kilkenny
Mercury Filmworks

Waterford
Red Hat
Irish Economy Expenditure figures relate to 2016.
IDA Ireland Mid-Term Strategy Review

- Reorganisation of **global footprint** focusing on **4 territories** – NA, Europe, Growth Markets & UK;
  - UK to be treated as a **separate market**
  - Continental European Activity to be managed out of **Frankfurt**

- **New Canadian office in Toronto in 2018**

- The following new markets will be explored in 2018; **UAE, Turkey and South Africa**

- **New Focus on AI and Robotics**
Updates and Outlook

- Based on performance for first 3 years of the strategy, IDA expects to exceed Investment and Job creation targets set for *Winning FDI Strategy 2015-2019*, but, significant down-side risks exist ...

- **Business Environment** remains very competitive for FDI
- There are **significant International developments**, the precise impacts of which are not yet known
- Maintaining the **competitiveness of the Irish economy** remains key;
  - Residential Housing – Availability & Cost
  - Infrastructure Investment
  - Income Tax levels at higher marginal rate
  - Industrial Relations Activity

- In the short to medium term, **technological developments** likely to have a significant impact on future of work and employment across all sectors
Summary of 2017 Performance

- Number of people employed in IDA client companies at **210,443*** (the highest in IDA history). Up 5% on 2016.

- **19,851*** new jobs created

- Net jobs increase of **10,684***

- **111** companies investing in Ireland for the first time *(an increase of 12% over 2016)*

- There were **99** regional investments

* Employment Survey 2017, Department of Business, Enterprise & Innovation
Thank You